

UBS Bond USD High Yield P-acc

Fund Fact Sheet

UBS Bond Funds > UBS High Yield Funds

Fund description

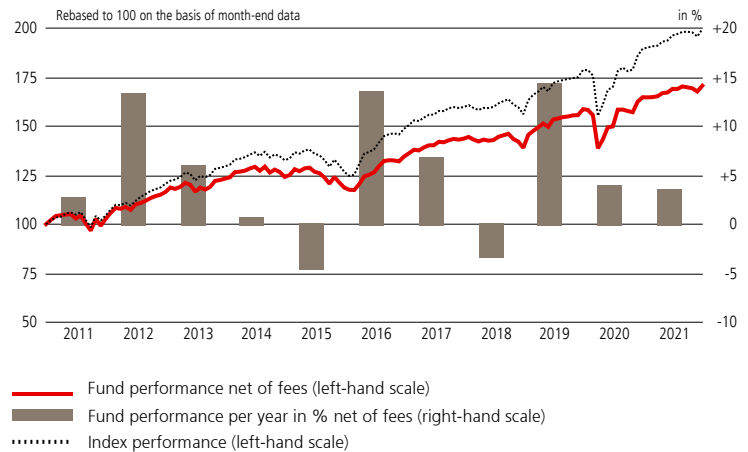
- The fund invests primarily in high-yield corporate bonds selected using strict criteria.
- When selecting issuers of such bonds, particular attention is taken to spread investments across the various credit ratings.
- The investment objective is to generate a higher return than on prime USD bonds.

Name of fund	UBS (Lux) Bond SICAV - USD High Yield (USD)
Share class	UBS (Lux) Bond SICAV - USD High Yield (USD) P-acc
ISIN	LU0070848972
Bloomberg	UBSBSHY LX
Currency of fund / share class	USD/USD
Launch date	03.12.1996
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 May
Benchmark ¹	ICE BofAML US High Yield Cash Pay Constrained Index
Theoretical yield to maturity (net)	3.53%
Theoretical yield to worst (net)	3.02%
Average rating	BB-
Option Adjusted Duration	3.62
Distribution	Reinvestment
Management fee p.a.	1.01%
Ongoing charges p.a. ²	1.34%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg
Fund domicile	Luxembourg

¹ Reference index change on 20.10.2017 – old: BofA Merrill Lynch US High Yield Cash Pay Constrained Index, new: ICE BofAML US High Yield Cash Pay Constrained Index.

² as at 09.08.2021

Performance (basis USD, net of fees)¹



Past performance is not a reliable indicator of future results.

in %	1 year	3 years	5 years	Ø p.a. 3 years	Ø p.a. 5 years
Fund (USD)	3.57	22.81	26.87	7.09	4.87
Ref. Index ²	5.27	27.78	34.24	8.52	6.07

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. If the currency of a financial product or financial service is different from your reference currency, the return can increase or decrease as a result of currency fluctuations. Source for all data and charts (if not indicated otherwise): UBS Asset Management.

² Reference Index in currency of share class (without costs)

Fund statistics

Net asset value (USD, 31.12.2021)	337.53
Last 12 months (USD) – high	338.37
– low	323.60
Total fund assets (USD m)	747.90
Share class assets (USD m)	70.87

	3 years	5 years
Beta	0.95	0.95
Volatility ¹		
– Fund	9.10%	7.34%
– Benchmark	9.53%	7.66%
Sharpe ratio	0.67	0.49
Risk free rate	1.02%	1.24%

¹ Annualised standard deviation

For more information

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Credit quality (%)

	Fund	Deviation from index
BBB-&higher	1.50	+1.3
BB+	9.90 -9.2	
BB	16.14 -0.0	
BB-	16.24 -2.1	
B+	15.90	+1.7
B	16.98	+4.3
B-	9.57	+0.9
CCC&lower	11.09	+0.6
NR	0.01	+0.0
Cash&Equivalents	2.67	+2.4

Categories of borrowers (%)

	Sectors	Portfolio	Deviation from index
Industrials	82.66	-6.5	
Financial Services	7.28	-0.4	
Utility	2.42	-0.4	
Securitized	0.00		
Government-Entities	0.00		
Government	0.00		
Cash & Equivalents	2.67		+2.4
Others	4.97		+5.0

5 largest positions (%)

	Fund
Occidental Petroleum	2.1
Charter Communications	1.8
Ford	1.5
Tenet Healthcare	1.3
Sprint Nextel Corp	1.2

Benefits

Clients benefit from the return potential of corporate bonds, which is higher than that of government bonds. Active portfolio management ensures that particular attention is paid to the prevailing economic situation, sector selection and issuers' credit ratings.

Risk is kept in check via meticulous company analysis and broad diversification of the portfolio.

Risks

Depending on the credit quality, the default risk is higher in the case of high yield bonds than with investment grade corporate and government bonds. Changes in interest rates have an effect on the value of the portfolio. This requires corresponding risk tolerance and capacity. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

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